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MINISTRY OF FINANCE
Department of Economic Affairs
NOTIFICATION

New Delhi, the 23rd December 1952

S.R.O. 2119.—In exercise of the powers conferred by section 53 of the Banking Companies Act, 1949 (X of 1949), and on the recommendation of the Reserve Bank of India, the Central Government hereby declares that the provisions of note (f) appended to Form A in the Third Schedule to the said Act shall not apply, in respect of the valuation of investments in Government securities for the purpose of preparing the balance sheet as on the last working day of the year 1952 to any banking company the value of whose investments in such securities as shown in the outer column of the balance sheet is higher than the market value and the balance sheet of which shows separately in brackets the average market value of the said investments over the period of eighteen months immediately preceding the last working day of the year 1952, computed in accordance with the average market value over the said period as determined in respect of each Government security by the Reserve Bank of India.

[No. F.4(175)-F.1/52.]

S. K. SEN, Dy. Secy.

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